



### Robt. W. Dunn Writes Brilliant Exposé of Civic Federationists

Robert W. Dunn, author of "American Foreign Investments," "Company Unionism" and co-author with Sidney Howard of "The Labor Spy," has written for The DAILY WORKER a series of articles revealing in a brilliant manner the connections between the National Civic Federation, "labor leaders" like Matthew Woll and the various organizations of labor-hating corporation owners, executives and patriotic plutocrats.

These articles will appear in The DAILY WORKER beginning Monday, May 2. Order a bundle to distribute to your fellow workers. They will thank you for it.

### JAPANESE PANIC EFFECT FELT ON STOCK EXCHANGE

The New York Stock Exchange, speculative center of the continent, was cautiously feeling its way yesterday following the sharp break in stock values the day before. Tens of millions of dollars in paper values were wiped out in a sudden break in the market while panicky sales exceeded 2,500,000.

Fifty leading stocks tumbled for an average of \$2.81 as compared with \$2.93 on October 16, 1926, the last bad break. Financiers saw an intimate connection between the depression of the Exchange here and the financial panic in Japan. Recalling that the Japanese panic of 1920 preceded the American panic of that year by only a few months, they have been quietly consolidating their position during the last week. In the past two days their activities have been revealed by the sudden outburst of orders to "sell" with hardly any buying.

Ordinarily it will take at least three months for the full effect of the Japanese panic, with its failures and debt moratorium, to be felt in American trade and financial circles. The first furries, as evidenced on the Stock Exchange, are the preliminary shudders of the financial elements. Although building remains at a high level, figures for the first quarter of 1927 show automobile production definitely at a much lower level than last year. March orders are 10 per cent below last year's. Steel sales, another good barometer, are 5 to 25 per cent below 1926. New York state employment is 5 per cent under last year.

The price level, reflecting in this case over-production, continues to sink slowly to the lowest level since 1921. Even coal prices are dropping steadily, despite the strike. There is no shortage of coal, in fact the Coal Age composite price shows it at \$2.11 as against \$2.15 the first week of April.

### Can't Smoke Out Cal on Third Term Issue, Editor Finds

President Coolidge will "refuse to read" the letter to be published in the Forum, national magazine, demanding that he signify whether he is a candidate for re-election.

This information from the president's secretary at Washington followed the dispatch yesterday of the letter to him. The president also declined to answer 10 questions from a newspaper correspondent relating to the letter.

Henry Goddard Leach, editor of "The Forum", declares that the letter is "friendly and sympathetic in tone throughout, but mingles no words in emphasizing that the American tradition is against a third term."

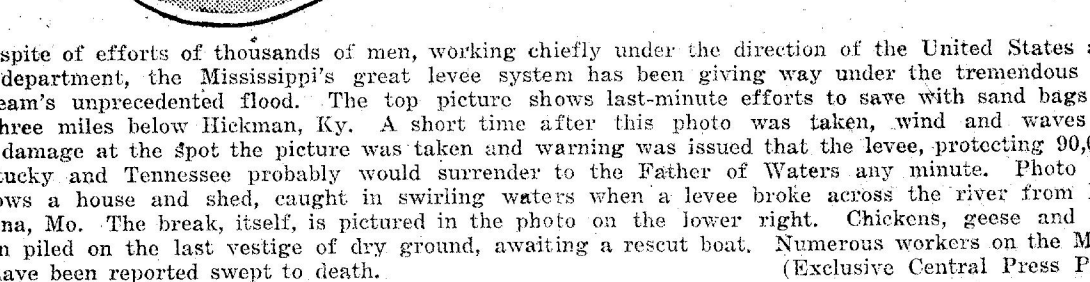
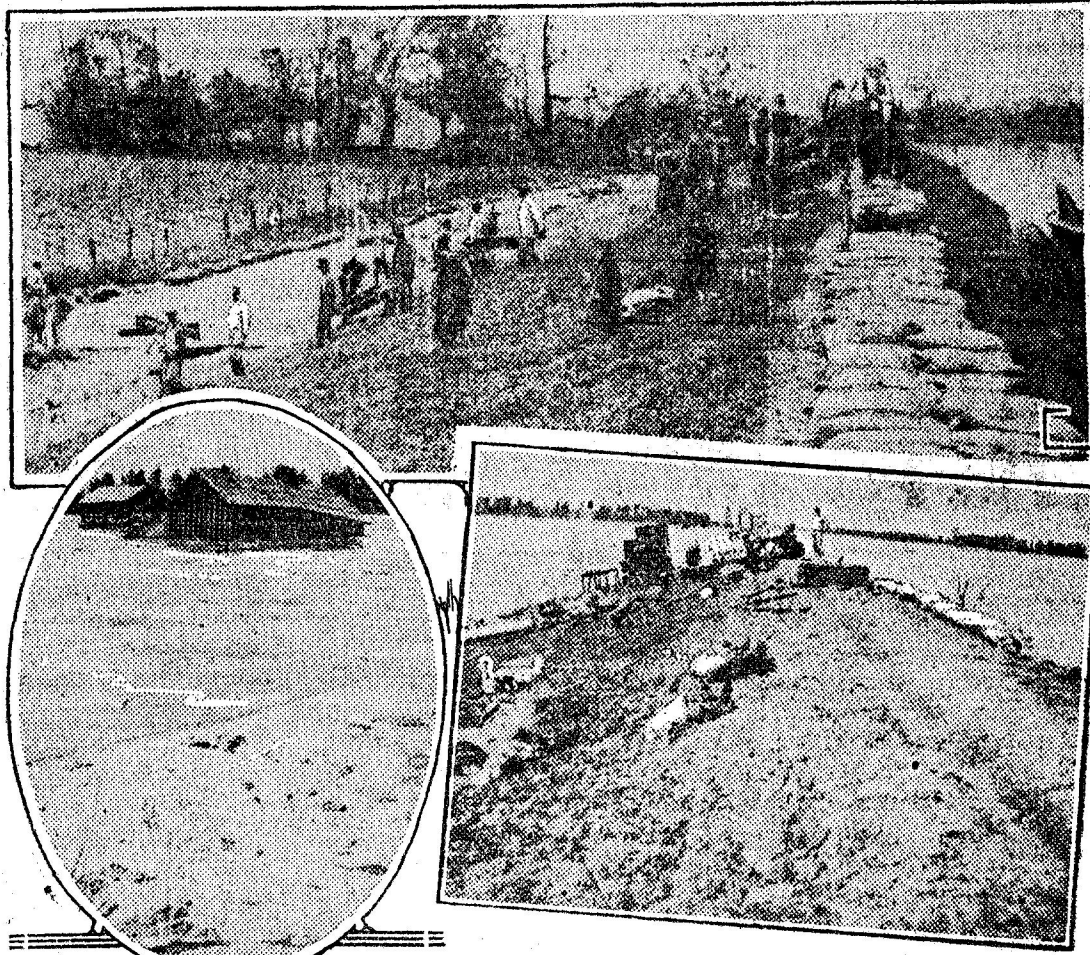
Refers to Hoover Rebuff. The letter also points out that President Coolidge's silence already has led to suspicion that he is willing to accept another nomination, if it has the force and aspect of a popular demand, adding, such were the methods of Grant in 1880 and of Roosevelt in 1912.

"Your support is indispensable to another man's success," the letter declares and says "your recent public rebuff of Herbert Hoover has been considered 'as a rebuke to the indiscretions of those who support your secretary of commerce for the presidency.'"

It declares that former Governor Ludden is "risking your displeasure and a rift in the party by building up support for his candidacy among the farmers of the west, but will be powerless against your control of the southern delegations."

Vice-President Dawes, "whatever his ambitions," is compelled to maintain an attitude of quiescence, the letter states, and concludes "you have the power in your party and by silence you can both punish opposition to your leadership and expose to ridicule and failure any man who seeks to lead in your default."

### Vast Territory in South Engulfed as Mississippi Flood Bursts Levees



In spite of efforts of thousands of men, working chiefly under the direction of the United States army engineer department, the Mississippi's great levee system has been giving way under the tremendous strain of the stream's unprecedented flood. The top picture shows last-minute efforts to save with sand bags Reelfoot levee, three miles below Hickman, Ky. A short time after this photo was taken, wind and waves effected serious damage at the spot the picture was taken and warning was issued that the levee, protecting 90,000 acres in Kentucky and Tennessee probably would surrender to the Father of Waters any minute. Photo on lower left shows a house and shed, caught in swirling waters when a levee broke across the river from Hickman, at Dorena, Mo. The break, itself, is pictured in the photo on the lower right. Chickens, geese and furniture are seen piled on the last vestige of dry ground, awaiting a rescue boat. Numerous workers on the Mississippi levees have been reported swept to death.

### ASSOCIATED PRESS CONFAB TORN BY INTERNAL ROW OVER POLICIES

#### Bosses of Public Opinion Fight Over Old Guard Control of Reactionary News Agency

Frank admission that the Associated Press does not aim to serve the rank and file of workers in its handling of news was made by Frank B. Noyes, president of the Associated Press, at the annual meeting which about a thousand newspaper owners attended at the Waldorf hotel Monday and Tuesday.

Answering the declaration of the head of a competing news service that the point of view of the reporter is only the point of view of the paper and that newspapers may be grouped as having interests with the capitalists or with the rank and file and reflecting this in the news columns, Noyes insisted that the association of which he is president, the members of which are practically all newspaper owners and dependent upon national advertising, has "no point of view."

The policies of the Associated Press, generally acknowledged to be the most reactionary of the news services in this country, have resulted in "distinct dissent," even within its own ranks, Noyes admitted.

This "dissent" very nearly resulted in a terrific fight on the floor at the annual meeting and was avoided only by the railroad through of a resolution referring the controversy to a committee.

Charges had been made by Victor H. Polachek, an editor, that attempts to bring issues up for discussion at annual meetings had been regularly suppressed by rulings of the chair.

He declared that the "Old Guard" which has controlled the Associated Press for many years was openly in opposition to a democratic reorganization.

Declaring the issue to be whether the association should be controlled by 25- or 30 bondholders, Polachek demanded:

"The right of franchise in the political world was once limited to property ownership. Long ago that relic of aristocracy was abandoned. Why should the directors of the Associated Press be so anxious to continue such an undemocratic policy in an organization that SHOULD BE the freest and most democratic in America—the Free Press of America?"

Former Governor Henry J. Allen of Kansas declared that "geology has produced no substance more impervious to outside influence than members of the Associated Press."

Touching on the intelligence of newspaper men, he mentioned as typical of a considerable group, those editors who wanted "more news about the girl who dislocated her spinal cord dancing the Charleston; what do we care about the news from Nicaragua?"

### Below Sea Level New Orleans Fears Mississippi Flood

NEW ORLEANS, April 26.—"New Orleans fears flood," so the newspapers tell us. They might add that New Orleans always fears floods; the only difference is that now their fears seem about to be realized.

A dread of floods is part of the life of New Orleans, for the city is 15 feet below sea level and is only protected from the waters of the Mississippi by the great levees which now threaten to break under the terrific pressure of flood tides.

Whenever it rains hard in New Orleans, the streets are covered with several feet of water. Years ago this water remained until it gradually seeped away into the ground. Men and women caught in a storm would take off their shoes and stockings and wade home.

Recently a pumping system has been introduced. Under each street is a canal; and as fast as the pumps can operate the city is pumped out after every rain. No doubt this system will be relied upon if the levees break; but while pumps may be able to drain the city adequately after a few hours of rain, it is a question how much they will be able to accomplish against a roaring flood.

The Mississippi has no banks to be relied upon to hold its waters. It is a huge, ungainly, roving stream which would just as soon change its course and flow over the city of New Orleans as follow the path in which it has been forcibly confined by expert engineers for many years past.

The levees which protect New Orleans are like walls fifteen or twenty feet thick, wide enough for a horse and wagon to travel on. But a river is a sneaking thief, and even before it tries to swoop over the top, it will be slowly seeking some weak chink in the wall and trying to widen it and slip thru in that way.

Such a serious flood as the present one has not threatened New Orleans in many years.

Many new areas outside New Orleans were flooded today from tributaries of the Mississippi rising beyond their banks throughout the lower Mississippi valley. Louisiana was getting its first real touch of the flood disaster when breaks near Shreveport in the Red River levees were reported.

A crisis was expected today in a threatened split between the Red Cross and the Mississippi National Guard over the forcible evacuation of several small towns.

Under orders to move persons from the flooded towns by force if necessary, national guard troops were en route to these towns. These orders were sharply criticized by Red Cross officials in the field.

Helena, Ark., held its breath today as the levees showed signs of weakening. Helena to date is dry and protecting several thousand refugees but is surrounded by water.

Cold, half-starved and half-naked refugees, marooned on house tops and in branches of trees in the flood area are being rescued by boats today and taken to Leland, Miss. Some are only semi-conscious from their exposure.

### "BIG FOUR" STILL TAKES PREMIUMS THO RESERVE WOULD PAY POLICIES

#### PREVIOUS EVENTS OF INSURANCE EXPOSE

The following is the fifteenth of a series of thirty articles exposing the fraud of weekly payment (industrial) life insurance. Previous articles have pointed out that there are 40 million weekly payment insurers in the United States and Canada. Mr. Harrison has made specific charges of fraud, misrepresentation, subornation and misuse of public money. Banks, railroads and public utility companies are involved in the swindle. Names prominent in financial and government circles have appeared from time to time. Among those mentioned have been Charles M. Schwab, Haley Fiske, Albert H. Wiggin, Supt. of Insurance James A. Beha and many others.

(Copyrighted by The DAILY WORKER, 1927.) (By CHARLES YALE HARRISON) ARTICLE XV.

The following demonstration is unassailable. I have made it before this time to various life insurance officials publicly and privately. The truth of the demonstration is self evident. It proves conclusively that the "Big Four" weekly-payment life insurance swindle is complete, callous and corrupt.

The admitted assets of the "Big Four" are \$3,600,000,000 (over three and a half billion). See N. Y. Insurance Report, 1925. The amount of insurance in force on December 31st 1925 with this combine was a little over \$22,000,000,000 (twenty-two billion).

According to the statements of various insurance authorities the assets are required "to meet the current insurance liability." That is to say, a reserve must be kept on hand sufficiently large enough to meet all claims, maturities and other payments to policyholders as they come due.

Last year the "Big Four" paid to their policyholders in claims, maturities and in other losses about 216 million dollars. The total amount of premium income from both departments, industrial and ordinary was 424 millions. This, of course, does not include income from rents, bonds, securities, etc. The total income from all sources is \$1,026,640,478 (over one billion).

The assets of 3.6 billions of dollars invested at compound interest at 4% for thirty years or at 6% for twenty years would exceed the 22 million dollar total insurance liability, assuming that every policy would be kept up.

What does this mean? Simply this: if every policyholder should die with his policy in full force and benefit for its face amount, all policies could be paid in full without asking a dollar in future payment.

The present assets are great enough to meet all liabilities, for, policyholders do not die all on one and the same day. As pointed out in a previous article, the death statistics show that the flow of mortality flows evenly and in accordance to what the actuaries call "expectancy." The average "expectancy of life" is about 32 years after the date of insurance.

The following table shows the expectancy of life from age 20 to 50:

Age	Expectancy
20	42 years
25	39 years
30	35 years
35	31 years
40	29 years
50	25 years

The above figures are based on the American Table of Mortality, which is grossly inaccurate, being based on the mortality returns for the year 1868. It is being used by the "Big Four" in the computation of premium charges. It is more than 50% inaccurate. Its use is sanctioned and approved by the New York State Department of Insurance.

Not All Paid. However, we know that all policies do not mature for their face values. Only about 15% are ever paid on at all. Last year, as has been repeatedly pointed out in this series, 75% of the terminated policies were lapses. Only 1% were paid as matured endowments and 9% were paid in claims. In the ordinary departments the percentages were higher. This is an attack on industrial insurance.

In effect this means that during the 32-year period of expectancy only a small fraction of the 22 billions now in force will be paid on. The rest will be forfeited at a terrific loss to the tens of millions of policyholders, who are now members of the "mutual" Big Four. Actually about 3 billions of the existing 22 billions will be paid from one to fifty years hence!

They Draw Interest. Still these swindling companies have 3.6 billions of dollars on hand today to meet claims and losses which will never amount to more than 3 billions of dollars fifty years from now. These billions of dollars are required, so we are told, for "legal safety."

With interest the following results: at 3% ... \$22,896,000,000 at 4% ... 27,560,000,000 at 5% ... 33,496,000,000 at 6% ... 40,704,000,000 In view of the fact that the "Big Four" earn 6% (legally) on their

### League of Nations to Postpone Disarmament Talk Until Next Fall

LONDON, April 26.—The league of nations preparatory disarmament conference will meet again in the autumn to await a report from President Coolidge's proposed tri-partite naval disarmament conference, it was stated in official circles today.

The British official view is that the Geneva conference has done valuable preparatory work and has not hindered the prospects of the proposed tri-partite conference.

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HOW THE HANKOW PRINTERS STRUCK RAT NEWSPAPERS

Imperialist Sheet For Nationalist Cause

The following story from Hankow was written before the treachery of Chiang-Kai-Shek changed the face of the situation for the Nationalist revolution.

The walkout of the printers in the newspaper plants of the Hankow Herald and the Central China Post, is competing in news interest with the military situation.

This action occurred on Saturday, the nineteenth. Everything goes to show that it was as complete a surprise to officials here as it was to the newspaper proprietors.

It was at first believed that the Printers' Union proposed to make some demands on wages and conditions. This, however, did not prove the case.

Fighting Against People. Both of the papers are trying purposely to break the united force of the labor unions and the revolutionary people as a whole.

Full responsibility for the strike lies with the General Labor Union of Hupch, according to the Printers' Union statement.



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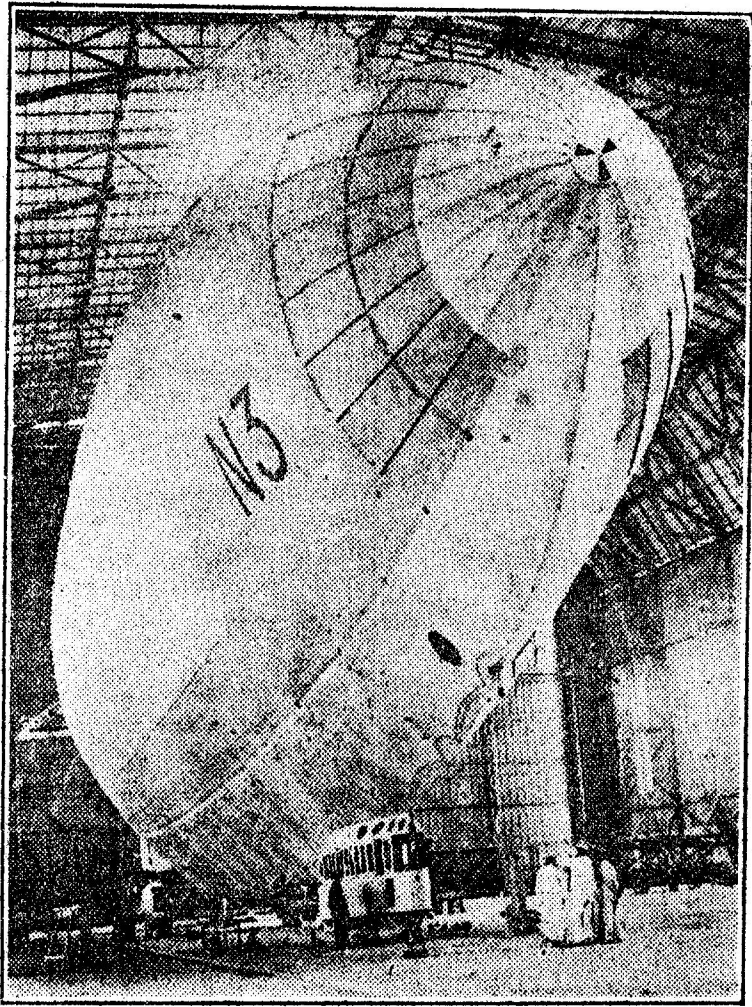
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JAPAN'S LARGEST DIRIGIBLE



Set up under the supervision of General Umberto Nobile, of North Polar flight fame, a replica of the famous "Norge" has been completed at Kasumigaura Aerodrome, Tokyo.

voted to obey the order. Strike is hereby declared and the help of all patriotic Chinese is called upon.

Among the foreign population of the city this newspaper strike is looming larger in interest than the Nationalist victories.

Mimeographed Sheets. Both the Hankow Herald and the Central China Post are issuing mimeograph papers, on typewriter paper, five or six sheets, single-spaced.

As the Nationalists neared Hankow, however, its tone changed somewhat. During last December, after the Nationalist officials arrived, it was inclined to strike the sympathetic note in its occasional editorials.

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For the two weeks preceding this strike, however, its tone completely changed. It assumed to speak for the "pure" Nationalist and spoke heatedly against the "radicals."

Its columns, always carefully watched by union officials, finally brought about the strike, which is still going on and, from the statements of the Printers' Union, seems unlikely to end very soon.

The Central China Post has been typically die-hard, but much more thinly and faintly than its exemplars, the P. and T. Times of Tientsin and the North China Daily News of Shanghai.

Must Be No Compromise. A series of interviews amongst labor and party leaders here indicates this point of view.

The printers, in refusing longer to handle counter-revolutionary and

counter-trades union copy are merely following in the steps of the printers' union in England last year in refusing to set type for articles abusing the coal miners when the coal strike first opened.

It became known today that, in the case of the Central China Post, the directors have decided that if the strike is not ended by the end of the week, they will try to hire a crew of foreign compositors in Shanghai, bring them to Hankow and get out the paper with their aid.

Justice for Vanzetti And Sacco Asked for By the Valier Miners

VALIER, Ill., April 26.—United Mine Workers of America, local 613 has passed the following resolution on Sacco-Vanzetti.

Whereas, Nicola Sacco and Bartholomeo Vanzetti, two champions of labor have again been denied a trial by the Massachusetts Supreme Court, thus automatically sentencing them to death in the electric chair;

Whereas, the American Federation of Labor, at the Cincinnati and El Paso conventions, branded their conviction as a "ghastly miscarriage of justice," therefore be it resolved that this meeting of Local Union 3613, United Mine Workers of America, representing 900 members, requests the Governor of Massachusetts to intervene and give justice to our two persecuted fellow workers, who have devoted their lives to the cause of labor, by releasing them unconditionally from all penalties of this unjust conviction.

Be it further resolved that copies of this resolution be sent to Governor Alvin T. Fuller, State House, Boston, Mass., to Wm. Green, President of the American Federation of Labor, Washington, D. C., and to the labor press.

Pres. Chas. Green. Sec. Jack Johnson.

Indiana Workers Have Their Say. HAMMOND, Ind., April 26.—Carpenters' Local Union 599 with more than 500 members, at their last regular meeting concurred in a resolution bitterly denouncing the action of the Massachusetts Supreme Court in upholding the action of Judge Webster Thayer in denying a new trial for these two persecuted champions of labor.

The resolution also calls upon the governor of Massachusetts, Senator Watson of Ind., and William Green, president of the A. F. of L. to exercise their influence in behalf of Sacco and Vanzetti.

Similar resolutions are being endorsed by the Central Labor Union of Lake Co., Ind., and other local unions and workers' fraternal societies, throughout the state.

CHILDREN BURNT ALIVE IN WHITE BALKAN TERROR

British Laborites Find Prisoners Tortured

(By Staff Correspondent)

VIENNA, April 26.—On their return journey to London the delegates of the English Labor Party, D. R. Greenfell and R. C. Wallhead, received a member of the "Committee for Combating the White Terror in the Balkans and in other countries," and informed him of the experiences and impressions of their journey.

In the course of a long conversation they made the following statements: Gallows For Speaking.

Originally they had intended to travel in the Balkans only, in order to verify at close quarters the allegations of Vandervelde to the League of Nations, and of Wedgwood in the House of Commons, that the present English government was supporting and inciting the Terrorist governments in the Balkans.

The first impression the delegates had of the Balkans was news of a meeting of the workers in Sofia which the government without appealing to any legal grounds whatsoever had banned.

Fascists Terrorize Land.

Their second impression came from conversations with prominent persons of all shades of political opinion who were unanimous that the Fascist-Terrorist organizations, "Kubrat" and "Bodna Zastachita" were the real forces in the land and had unlimited power to carry on their misdeeds.

Immediately after the strike of June 9th, Zankoff unseated the elected mayor and substituted his own creatures. He also substituted his henchmen for the prefects and police authorities of the old regime.

Women Burned Alive. Several months before the delegates said they had heard in London of the unspeakable case of the Plevna physician, Bescheff, who had been burned alive together with his whole family.

Government Shuts Eyes. The delegates had a two hour conversation with Minister-President Liapschiff, who declared that so far as his power extended, or the arm of his authority reached, there was no terror; he himself had never ordered it.

The Daughters of the American Revolution are suffering from severe soul pains over the indignities heaped upon the historical head of George Washington by writers who have suggested that George fathered more than his country.

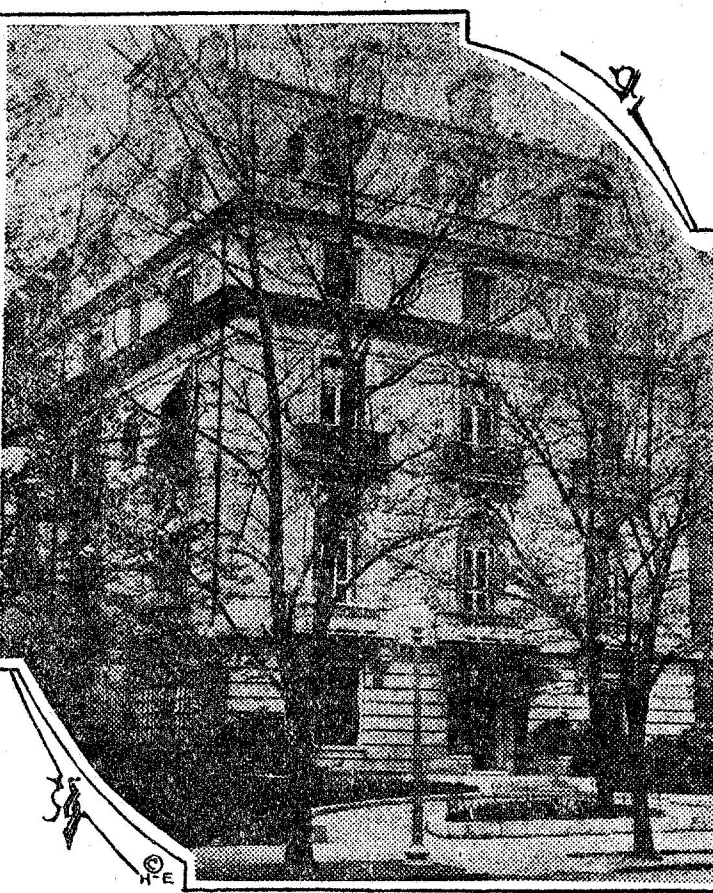
British Aid Terror. "Why were young Communists arrested merely because of their political opinions?" the Delegates asked.

Prisoners Tortured. The delegates learned the following facts about the condition among the hunger-striking prisoners. Towards the end of the hunger-strike of the political prisoners fearful reprisals were made among them.

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The cells are about eight yards long, and in these holes four and five prisoners are herded so that they can scarcely move.

CANADA GETS OWN LEGATION



The Canadian government is reported to have purchased the residence pictured above of Mr. and Mrs. Aksel C. P. Wichfeld on fashionable Massachusetts avenue, Washington, to be the home of the newly created Canadian legation.

yards long, and in these holes four and five prisoners are herded so that they can scarcely move.

Prevent Aid to Victims. A group of prominent Bulgarian men and women, among them the chairman of the Bulgarian Women's Union, F. D. Ivanova, as well as the Bulgarian League for Human Rights, have sought thru national and international assistance funds of the White Terror in Bulgaria.

Any assistance given to those who have fought against us means the strengthening of the opponents of the State." With these words the Bulgarian government puts an end to whatever hopes of relief had again awakened among Bulgaria's thousands of White Terror victims.

CURRENT EVENTS

"good will" tour of South Africa. The object is to give the Boer farmers a good show and thus blunt the edges of the hatred that exists in South Africa for British imperialism since the country was crushed under the heel of British militarism.

Money is a powerful weapon in the hands of our enemies. We must raise money to meet their attack. We must raise it quickly.

Buy The Daily Worker Special May Day Issue

Paris Fliers Are Killed in Crash At Langley Field

LANGLEY FIELD, Va., April 26.—The proposed trans-Atlantic flight of Lt. Comdr. Noel Davis and Lt. Stanton H. Wooster came to a tragic end here today.

While on a final test before hopping off on a non-stop flight from New York to Paris to win a \$25,000 prize, Davis and Wooster were killed when their plane crashed while making a forced landing in the water near here.

The plane, the "American Legion," which they were to use in the long flight, was wrecked.

The plane carried a capacity load of 29,000 pounds including the weight of the ship. Included in the load were 1,500 gallons of gasoline, of which 600 gallons were in the extra tanks.

The cause of the crash remains a mystery.

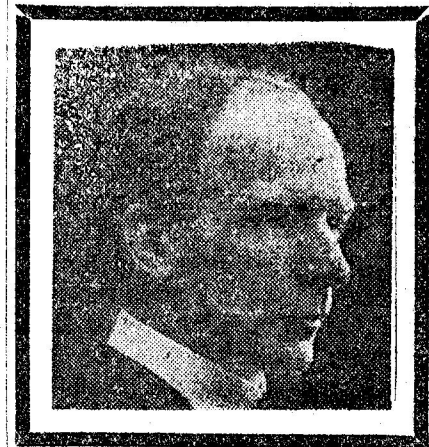
Fate Dogs Fliers. Fate seems to shadow American trans-Atlantic flight aspirants.

Last autumn Captain Rene Fonck was all but ready to hop off for Paris in a giant Sikorsky when the plane tipped over while taxiing across the field and burst into flames.

On Sunday while Bert Chamberlain was flying his trans-Atlantic Bellanca plane at Garden City he lost his landing gear and the great plane was brought to earth safely only by the very skillful flying of Chamberlain.

Alla is "Single." Alla Nazimova, noted Russian actress and screen star, signed "single" after the question "married or single?" when applying for her final citizenship papers at the U. S. Naturalization Bureau today.

WORKERS! PROTEST AGAINST DEATH OF SACCO and VANZETTI!



Challenge the Dollar Patriots

The minions of American capitalism are daily bringing us nearer and nearer to another world slaughter. In China, in Nicaragua, in Latin America and in the Philippines, the agents of American imperialism are plotting to drown the American people in another welter of blood.

The answer to this attack must be met with all the power of our movement, with all the understanding of its significance to the working class.

Money is a powerful weapon in the hands of our enemies. We must raise money to meet their attack. We must raise it quickly. We must exhaust every possible resource in order to save our paper from the onslaughts of the black forces of reaction.

DAILY WORKER 33 First Street, New York, N. Y. Included is my contribution of ... dollars ... cents to the Ruthenberg Sustaining Fund for a stronger and better DAILY WORKER and for the defense of our paper.





